

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 632
Version:	FS
Request No.:	1898
Author:	Sen. Taylor
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Bill Analysis

The FS for SB 632 adds the proceeds owed for oil and gas drilling and development, proceeds from the acquisition of oil and gas rights, and proceeds from an unfulfilled contract or agreement for the purchase of mineral rights to the list of illustrated rights as it relates to oil and gas. The FS modifies the Nature, Extent, and Duration of Oil and Gas Lien to include the provision to secure the obligation of any person to pay any proceeds for the acquisition of oil and gas rights.

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